

1890 Hwy 138 Monroe, Georgia 30655

Complete in Ink

AGRIBUSINESS LOAN APPLICATION

Business Name: _____ Tax ID# _____

Address: _____ County: _____ Telephone: _____

Stockholder/Partner _____ S.S.# _____

Address: _____ Percentage of Ownership _____

Stockholder/Partner _____ S.S.# _____

Address:	Percentage of Ownership

Is this loan to establish a new Ag-Business? Yes____No____(If yes, please provide a copy of business plan)

Have you ever filed for bankruptcy? Yes____No____ If yes, have you been discharged? Yes____No____

Do you have any lawsuits pending or judgements? Yes___No___

Amount of loan applied for: (\$)

Pursuant to the regulations of the Georgia Agricultural Development Authority, the undersigned hereby applies for an Insured Agribusiness loan in the amount of:_____Dollars \$_____to be used as indicated on my Agribusiness Plan contained hereinafter. Further, the undersigned represents to Georgia Agricultural Development Authority, its successors and assigns that my (our) Agribusiness Plan and the proceeds of the loan for which this application is being made is primarily for Agribusiness purposes, including any real property transactions whereby a security interest in real property is or will be retained or acquired and including the financing by Georgia Agricultural Development Authority of any existing financing related primarily to Agribusiness purposes. For purposes of this loan application, agribusiness means any sole proprietorship, partnership, joint venture corporation, or cooperative which operates or will operate a facility located within the state of Georgia that is related to the processing of agricultural commodities (including without limitations, the products of aquaculture, hydroponics & silviculture) or the acquisition or construction of agricultural buildings, structures, equipment, implements, and supplies or any other facilities or processes used with agricultural products.

SCHEDULE OF COLLATERAL: (List all collateral to be used as security for this loan.)

[illegible]

FINANCIAL STATEMENT

Agribusiness _____ as of _____, 20_____

ASSETS			LIABILITIES			
CURRENT			CURRENT DEBTS (DUE AND PAYABLE WITHIN 1 YEAR)			
			To Whom Payable	Int. Rate	Purpose Incurred	Security Given
1.	Cash on Hand & in Banks.....	_____	Accounts Payable	_____	_____	_____
2.	Savings	_____	_____	_____	_____	_____
3.	Curr. Port. of LT & IT Notes & Rec.	_____	_____	_____	_____	_____
4.	Marketable Stocks Bonds.....	_____	_____	_____	_____	_____
5.	Collectible Notes.....	_____	_____	_____	_____	_____
6.	Accounts Receivables	_____	_____	_____	_____	_____
7.	Products on Hand for Use.....	_____	_____	_____	_____	_____
8.	Products on Hand for Sale.....	_____	_____	_____	_____	_____
9.	_____	_____	Accrued Interest or IT & LT Debts	_____	_____	_____
10.	Inventory.	_____	Prin. Port. IT & LT Debts. Due Next 12 Months.....	_____	_____	_____
11.	Prepaid Expenses	_____	Judgements and Mechanics Liens	_____	_____	_____
12.	Other.....	_____	Delinquent Taxes and Assessments (yrs.).....	_____	_____	_____
13.	Other.....	_____	_____	_____	_____	_____
TOTAL CURRENT		_____	TOTAL CURRENT _____			
INTERMEDIATE			INTERMEDIATE TERM DEBTS(1 TO 10 YEARS)			
			To Whom Payable	Int. Rate	Purpose Incurred	Security Given (Refer to Asset Line No.)
14.	Mach. & Equip.....	_____	_____	_____	_____	_____
15.	Autos & Trucks.....	_____	_____	_____	_____	_____
16.	Stock or Equity in Coops	_____	_____	_____	_____	_____
17.	Equity in Other Entities	_____	_____	_____	_____	_____
18.	Sec. Not Readily Marketable...	_____	_____	_____	_____	_____
19.	Notes & Accounts Receivables.	_____	_____	_____	_____	_____
20.	Other	_____	_____	_____	_____	_____
21.	TOTAL INTERMEDIATE	_____	TOTAL INTERMEDIATE _____			
FIXED			LONG TERM DEBTS (OVER 10 YEARS)			
			To Whom Payable	Int. Rate	Purpose Incurred	Annual Payment (Refer to Asset Line No.)
22.	Market Value of Real Estate (Describe)...	_____	_____	_____	_____	_____
23.	_____	_____	_____	_____	_____	_____
24.	_____	_____	_____	_____	_____	_____
25.	_____	_____	_____	_____	_____	_____
26.	_____	_____	_____	_____	_____	_____
27.	Contracts or Notes Receivables.....	_____	_____	_____	_____	_____
28.	Intangible Assets \$	_____	Contingent Liabilities \$	_____	_____	_____
29.	TOTAL	FIXED	TOTAL LONG TERM _____			
30.	_____	TOTAL	TOTAL LIABILITIES _____			
ASSETS		_____	NET WORTH _____			

PROJECTED INCOME AND EXPENSES

<u>INCOME</u>	
1) Gross Sales	\$ _____
2) Cost of Goods Sold	_____
3) Gross Profit (Subtract Line 2 From Line 1)	_____
4) Other Income	_____
TOTAL INCOME	\$ _____
<u>OPERATING EXPENSES</u>	
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
TOTAL EXPENSES	\$ _____

NET PROFIT BEFORE TAXES	_____

Date

Applicant’s Signature

Date

Applicant’s Signature

IMPROVEMENTS MADE TO COLLATERAL SINCE ACQUISITION

Description of Improvements	Year	Cost	Description of Improvements	Year	Cost

CREDIT REFERENCES

NAME OF CREDITOR	ADDRESS	ACCOUNT NUMBER

USE OF LOAN PROCEEDS

CAPITAL IMPROVEMENTS	ACRES	LOAN PROCEEDS	REPAYMENT PLAN		
			Due Date	# of Years	Frequency
DEBTS TO BE REFINANCED:					
OTHER:					
TOTAL:					

LOAN CLOSING INFORMATION

Name, Address, and Telephone Number of Closing Attorney: _____

ADDITIONAL INFORMATION NOT SHOWN

I (we) certify that the financial statement and other information contained herein is true and correct and is furnished for the purpose of obtaining the loan applied for. I (We) hereby agree to follow the plan set forth herein and to use the proceeds of the loan for the purposes specified herein and to obtain the prior approval of the lender to any important changes that may become necessary.

Date

Applicant’s Signature

Date

Applicant’s Signature

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of color, religion, national origin, sex, marital status, or age (provided that the applicant has the capacity to enter into a binding contract).

NOTICE: If you are an individual with a disability who may require assistance or accommodation in order to participate in or receive the benefit of this service, program, or activity, or if you desire more information, please contact Georgia Agricultural Development Authority at 1890 Hwy 138, Monroe, GA 30655 or call 770-207-4250.