



To apply for a GADA loan, please use this checklist to ensure your loan specialist has everything they need to evaluate your request.

- ☐ A completed GADA application form
- ☐ Application fee of \$150.00 (Required and non-refundable)
- ☐ Copy of current driver's license
- ☐ Signed Authorization to Release Credit Form and Reimbursement Form
- ☐ Last 3 years documented income. (Complete copy of FEDERAL tax returns and K-1 forms.)
- ☐ Most recent plat and legal description of property being offered as collateral
- ☐ Copy of warranty deed currently on property recorded at courthouse

IF APPLICABLE:

- ☐ Well permit or water usage permit
- ☐ Letter of intent from poultry, milk, or hog company.
- ☐ Bids from contractors for poultry houses, dairy barns, hog facilities, etc.
(Equipment costs should be shown separate from building costs.)



SERVICE PROVIDER REIMBURSEMENT AGREEMENT

Agreement Date:	____/____/____
Primary Applicant:	_____
Street Address:	_____
City, State, ZIP:	_____

The Applicant is applying for a loan from the Georgia Agricultural Development Authority ("Lender") and has offered real estate as collateral to secure the requested financing. The Applicant acknowledges that services from independent third parties may be required, including but not limited to, surveyors, appraisers and attorneys. Any fees charged by independent service providers are the sole responsibility of the Applicant regardless of whether the loan is approved, modified, withdrawn, or denied.

NOTICE: If an attorney, surveyor, appraiser, or other third party, works on this transaction, you are responsible for those fees whether or not your loan is successfully consummated .

The Applicant agrees to reimburse the Lender for any expenses incurred for these services within thirty (30) days of the Lender's request.

Applicant Signature: _____

Date: _____



1890 Hwy 138, Monroe, Georgia 30655

AUTHORIZATION TO RELEASE CREDIT AND FINANCIAL INFORMATION

To Whom It May Concern:

I hereby authorize the Georgia Agricultural Development Authority to make all credit inquiries it deems necessary in connection with my credit application. This release will remain in effect during the course of review or collection of any credit extended as a result of my application for a Georgia Agricultural Development Authority loan.

With this authorization, I instruct any person, company or consumer reporting agency to compile and furnish any information it may have or obtain in response to such inquiries. A copy of this release will also serve as an acceptable authorization.

Printed Name

Social Security Number

Signature

Date

BORROWER PRIVACY NOTICE: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor. This information will not be disclosed by the Georgia Agricultural Development Authority, except as required and permitted by law. You do not have to provide this information, but if you do not, your loan application may be delayed or rejected.



GEORGIA AGRICULTURAL DEVELOPMENT AUTHORITY

1890 Hwy 138

Monroe, Georgia 30655

\$150.00 Application Fee

Complete in Ink

AGRIBUSINESS LOAN APPLICATION

Business Name: _____ Tax ID# _____

Address: _____ County: _____ Telephone: _____

Stockholder/Partner _____ S.S.# _____

Address: _____ Percentage of Ownership _____

Stockholder/Partner _____ S.S.# _____

Address: _____ Percentage of Ownership _____

Is this loan to establish a new Ag-Business? Yes___No___(If yes, please
provide a copy of business plan) Have you ever filed for bankruptcy? Yes___No___If
yes, have you been discharged? Yes___No___ Do you have any lawsuits pending or judgements? Yes___No___

Amount of loan applied for: (\$_____)_____

Pursuant to the regulations of the Georgia Agricultural Development Authority (GADA), the undersigned hereby applies for an Insured Agribusiness loan in the amount of:_____Dollars \$__to be used as indicated on my Agribusiness Plan contained hereinafter. Further, the undersigned represents to GADA, its successors and assigns that my (our) Agribusiness Plan and the proceeds of the loan for which this application is being made is primarily for Agribusiness purposes, including any real property transactions whereby a security interest in real property is or will be retained or acquired and including the financing by GADA of any existing financing related primarily to Agribusiness purposes. For purposes of this loan application, agribusiness means any sole proprietorship, partnership, joint venture corporation, or cooperative which operates or will operate a facility located within the state of Georgia that is related to the processing of agricultural commodities (including without limitations, the products of aquaculture, hydroponics & silviculture) or the acquisition or construction of agricultural buildings, structures, equipment, implements, and supplies or any other facilities or processes used with agricultural products.



SCHEDULE OF COLLATERAL: (List all collateral to be used as security for this loan.)

Description Acres/County	Year Acquired	Acquired From	Purchase Price	Current Market Value	Plat Available Yes/No



FINANCIAL STATEMENT

Agribusiness _____ as of _____, 20_____

ASSETS

LIABILITIES

CURRENT

CURRENT DEBTS (DUE AND PAYABLE WITHIN 1 YEAR)

		To Whom Payable	Int. Rate	Purpose Incurred	Security Given	
1.	Cash on Hand & in Banks.....	_____				Accounts Payable _____
2.	Savings	_____				_____
3.	Curr. Port. of LT & IT Notes & Rec. _____	_____				_____
4.	Marketable Stocks Bonds.....	_____				_____
5.	Collectible Notes.....	_____				_____
6.	Accounts Receivables	_____				_____
7.	Products on Hand for Use	_____				_____
8.	Products on Hand for Sale.....	_____				_____
9.	_____					Accrued Interest or IT & LT Debts _____
10.	Inventory.	_____				Prin. Port. IT & LT Debts. Due Next 12 Months..... _____
11.	Prepaid Expenses	_____				Judgements and Mechanics Liens _____
12.	Other.....	_____				Delinquent Taxes and Assessments (yrs.)..... _____
13.	Other.....	_____				
TOTAL CURRENT		_____				TOTAL CURRENT _____



INTERMEDIATE

INTERMEDIATE TERM DEBTS (1 TO 10 YEARS)

		To Whom Payable	Int. Rate	Purpose Incurred	Security Given (Refer to Asset Line No.)	
14.	Mach. & Equip.....					
15.	Autos & Trucks.....					
16.	Stock or Equity in Coops					
17.	Equity in Other Entities					
18.	Sec. Not Readily Marketable...					
19.	Notes & Accounts Receivables.					
20.	Other					
21.	TOTAL INTERMEDIATE				TOTAL INTERMEDIATE	

FIXED

LONG TERM DEBTS (OVER 10 YEARS)

		To Whom Payable	Int. Rate	Purpose Incurred	Annual Security Given Payment (Refer to Asset Line No.)	
22.	Market Value of Real Estate (Describe)...					
23.						
24.						
25.						
26.						
27.	Contracts or Notes Receivables.....					
28.	Intangible Assets \$			Contingent Liabilities \$		
29.	TOTAL FIXED			TOTAL LONG TERM		
30.	TOTAL ASSETS			TOTAL LIABILITIES		
				NET WORTH		



PROJECTED INCOME AND EXPENSES

INCOME

1) Gross Sales

\$ _____

2) Cost of Goods Sold

3) Gross Profit (Subtract Line 2 From Line 1)

4) Other Income

TOTAL INCOME

\$ _____

OPERATING EXPENSES

\$ _____

\$ _____

\$ _____

\$ _____

\$ _____

\$ _____

\$ _____

TOTAL EXPENSES _____

\$ _____

NET PROFIT BEFORE TAXES _____

\$ _____

Date _____ Applicant's Signature _____

Date _____ Applicant's Signature _____



IMPROVEMENTS MADE TO COLLATERAL SINCE ACQUISITION

Description of Improvements	Year	Cost	Description of Improvements	Year	Cost

CREDIT REFERENCES

NAME OF CREDITOR	ADDRESS	ACCOUNT NUMBER

USE OF LOAN PROCEEDS

CAPITAL IMPROVEMENTS	ACRES	LOAN PROCEEDS	REPAYMENT PLAN		
			Due Date	# of Years	Frequency
DEBTS TO BE REFINANCED:					
OTHER:					
TOTAL:					



LOAN CLOSING INFORMATION

Name, Address, and Telephone Number of Closing Attorney: _____

I (we) certify that the financial statement and other information contained herein is true and correct and is furnished for the purpose of obtaining the loan applied for. I (We) hereby agree to follow the plan set forth herein and to use the proceeds of the loan for the purposes specified herein and to obtain the prior approval of the lender to any important changes that may become necessary.

Date

Applicant's Signature

Date

Applicant's Signature

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of color, religion, national origin, sex, marital status, or age (provided that the applicant has the capacity to enter into a binding contract).

NOTICE: If you are an individual with a disability who may require assistance or accommodation in order to participate in or receive the benefit of this service, program, or activity, or if you desire more information, please contact GADA at 1890 Hwy 138, Monroe, GA 30655 or call 770-207-4250.